

Providing economic development and business assistance services for the following municipalities and agencies in the region:

- Commercial
- Deerfield
- Downe
- Fairfield
- Greenwich
- Hopewell
- Lawrence
- Shiloh
- Stow Creek
- Upper Deerfield
- Bridgeton Area Chamber of Commerce
- Cumberland County Loan Assistance Corporation
- Western Southern Cumberland Region Strategic Plan

# Cumberland Development Corporation

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Dep. Mayor Randy Dickinson, Stow Creek

# Cumberland Development Corporation



Promoting Economic  
Development,  
Community  
Development  
and Smart Growth  
through Intermunicipal  
Cooperation and  
Public-Private  
Partnerships

## Improved Economy, New Jobs and Intergovernmental Cooperation

CDC provides services for the participating municipalities and it serves as business resource for existing businesses in the communities and for prospective new businesses. CDC also serves as a forum for communication, planning, cooperation and partnerships between municipalities, local, regional, county, state and federal agencies and private businesses.



### Cumberland Region Business Park

CDC and its partner communities are planning for a regional industrial park where the costs and risks of development and the revenue that results will be shared by the investors including local municipalities and possible private investors. It is planned for Upper Deerfield Township. Financial projections and legal structures are being analyzed. Discussions with the host community, municipal partners, private partners, County government and agencies and federal and state funding sources will also take place. Development will follow in 2008 or 2009.

### Redevelopment Zones

CDC is working with Upper Deerfield to market its redevelopment zone that includes the site of the proposed regional industrial park and other areas of retail, commercial and industrial development.

CDC is also assisting Deerfield Township in creating and marketing a redevelopment zone adjacent to the Cumberland County Solid Waste Complex to help attract desired agriculture-related businesses to the area., including state-of-the-art commercial greenhouse businesses to the site. This may become a prototype for enhancing tax revenue from farm-related businesses and sharing that revenue, in part, with the region.

### Hopewell Business Park

CDC is helping Hopewell to attract professional service businesses, research and development companies, financial services companies, retail services and other light commercial businesses to its park.

The Hopewell Business Park offers businesses five-year real estate tax abatement, public sewer service, electricity and communication service and lots that are ready for development. Businesses can build their own buildings on the land that is available from the township through leases, greatly reducing up-front capital expenses of businesses or negotiate a conventional land purchase.

### Working Together for Success

“CDC has helped us set priorities for local and regional projects and has strengthened the working relationships between municipal leaders, building a firm foundation for inter-governmental cooperation and future smart growth in the region. It won’t be easy or happen overnight, but our chances for success are better by working together.”

*Tony Stanzione, CDC Executive Director*



### Business & Loan Assistance

CDC works closely with Cumberland County Loan Assistance Corporation (CCLAC). This revolving loan fund serves all areas of Cumberland County and provides loans to women-owned, minority-owned and all small businesses who qualify in Cumberland County. Funds are matched with other loans and private investments to help produce new jobs and new tax ratables in the County including the townships and borough.

### Planning for Smart Growth

CDC and 12 participating towns will complete the Western Southern Cumberland Region Strategic Plan and submit it to New Jersey for approval. The plan sets individual municipal goals for growth management and development and establishes a list of regional goals and projects that will help the area grow over the next several years.

### Seeking Private-Sector Support

CDC welcomes and needs financial support from area businesses and organizations to support its economic and community development mission. Contact CDC to learn how your organization can help.