



Cumberland Development Corporation

PO Box 1021, Bridgeton, New Jersey 08302

*Promoting Economic and Community Development
Through Intermunicipal and Public-Private Cooperation*

Phone:
856-451-4200

Fax:
856-453-9795

Email:
cdc@cdcnj.com

Web Site:
www.cdcnj.com

Executive Director:
Anthony Stanzione

Serving:
Commercial
Deerfield
Downe
Fairfield
Greenwich
Hopewell
Lawrence
Shiloh
Stow Creek
Upper Deerfield

Board of Directors *

Chairman:
Committeeman Elmer Bowman
Lawrence

Vice Chairman:
Mayor Carol Musso
Deerfield

Secretary:
Dep. Mayor Lisa Garrison
Downe

Treasurer:
Mayor Bruce Hankins
Hopewell

Other Board Members:

Mayor George Garrison
Commercial

Mayor Marion Kennedy
Fairfield

Mayor Theodore Kiefer
Greenwich

Mayor Howard Scull
Shiloh

Dep. Mayor
Randy Dickinson
Stow Creek

Mayor Ralph Cocove
Upper Deerfield

March 5, 2008

To: CDC BOARD MEMBERS

From: Tony Stanzione

RE: Analysis of Proposed State Aid Cuts

I have reviewed the spreadsheets prepared by DCA regarding the certified municipal aid figures for your 2008 budgets. A brief summary follows that points out the burden being placed on the smaller towns and the variations in decreases in percentage and per capita.

The supporting spreadsheets are attached and are available on the CDC website for your use. I will also send them to you via paper copy upon request.

See page two for the summary.

The CDC office is located at 76 Magnolia Avenue in Bridgeton.

Our mailing address is PO Box 1021, Bridgeton, NJ 08302. For directions see www.cdcnj.com or call us.

Municipalities	Population	2007 Formula Aid	2008 Formula Aid	Decrease	% Decrease	Per Cap. Dec.	Tax Rate Increase	Increase Tax on \$100,000 property value
All 568	8,724,560	\$1,744,296,662	\$1,576,016,406	\$168,280,256	9.65%	\$19.29		
10,000 Less Pop.	1,464,094	\$249,230,992	\$192,608,996	\$56,621,995	22.72%	\$38.67		
Over 10,000 pop.	7,260,466	\$1,495,065,670	\$1,383,407,410	\$111,658,260	7.47%	\$15.38		
Cumberland – All	154,823	\$26,474,951	\$23,737,030	\$2,737,921	10.34%	\$17.68		
Cumberland – Rural	43,969	\$7,047,861	\$5,814,649	\$1,233,212	17.50%	\$28.05		
Cumberland – Cities	110,854	\$19,427,090	\$17,922,381	\$1,504,709	7.75%	\$13.57		
Cumberland By Town								
Commercial	5,419	\$777,529	\$634,027	\$143,502.00	18.46%	\$26.48	\$0.122	\$121.91
Deerfield	3,231	\$443,688	\$327,991	\$115,697.00	26.08%	\$35.81	\$0.063	\$63.34
Downe	1,675	\$667,694	\$602,399	\$65,295.00	9.78%	\$38.98	\$0.088	\$87.54
Fairfield	6,783	\$679,603	\$540,577	\$139,026.00	20.46%	\$20.50	\$0.083	\$82.65
Greenwich	893	\$129,606	\$99,421	\$30,185.00	23.29%	\$33.80	\$0.048	\$48.07
Hopewell	4,756	\$480,486	\$276,150	\$204,336.00	42.53%	\$42.96	\$0.089	\$88.69
Lawrence	2,944	\$437,395	\$312,200	\$125,195.00	28.62%	\$42.53	\$0.107	\$107.02
Maurice River	8,083	\$1,289,043	\$1,089,927	\$199,116.00	15.45%	\$24.63	\$0.138	\$138.28
Shiloh	650	\$49,583	\$27,978	\$21,605.00	43.57%	\$33.24	\$0.112	\$111.95
Stow Creek	1,535	\$216,766	\$146,530	\$70,236.00	32.40%	\$45.76	\$0.089	\$88.56
Upper Deerfield	8,000	1,876,468	\$1,757,449	\$119,019.00	6.34%	\$14.88	\$0.028	\$27.55
Bridgeton	24,389	\$5,554,166	\$5,105,511	\$448,655.00	8.08%	\$18.40	\$0.127	\$126.68
Millville	28,194	\$5,444,070	\$5,071,163	\$372,907.00	6.85%	\$13.23	\$0.026	\$25.61
Vineland	58,271	\$8,428,854	\$7,745,707	\$683,147.00	8.10%	\$11.72	\$0.033	\$33.37